

## Morning Briefing

### Kuwait extends oil credit facility: |Economy

Kuwait extended an oil credit facility to Pakistan for an additional two years, Pakistan's petroleum ministry said, a move that will help the South Asian nation manage energy imports while maintaining its foreign exchange reserves. [Click here for more](#)

### Baggasse-fired IPPs, NEPRA set to approve 60% hike in FCC: |Economy

The NEPRA is all set to approve about 60 percent increase in Fuel Cost Component (FCC) of baggasse-fired IPPs to PKR 9.8719 per unit from existing PKR 5.9822 per unit. [Click here for more](#)

### PIA privatisation delayed again: |Economy

Weeks after assuring the IMF that it would privatise PIA in July, the government has once again extended the deadline to the last quarter of this calendar year, underscoring the challenges it faces in initiating the privatisation process. [Click here for more](#)

### Govt turns down additional freight charges proposal: |Economy

The federal government has scrapped the proposal of collecting additional freight charges to ease financial pressure on the oil industry by raising the petroleum levy on oil products to fund canal and road projects in Balochistan. [Click here for more](#)

### KE agrees to share FCAs projections with regulator: |Economy

K-Electric has agreed to share provisional projections of Fuel Charges Adjustments (FCAs) for future months' subject to final adjustment, aimed at facilitating the exporters/businessmen to assume their FCAs cost in their products. [Click here for more](#)

### Summary to revise barter trade policy with Iran on the cards: |Economy

To resolve the issue of stuck up 1,200 Iranian trucks at Iranian border, the Ministry of Commerce would move a fresh summary to the federal cabinet for waiver of Import-Form condition for Iran and Afghanistan and revise barter trade policy between Pakistan and Iran. [Click here for more](#)

### Pakistan credits China for latest IMF loan deal: |Economy

Prime Minister Shehbaz Sharif on Wednesday credited the Pakistan-China friendship and Beijing's support for helping Islamabad secure an International Monetary Fund (IMF) bailout package, saying it would not have been possible without the neighbouring country's assistance. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	0.79	-63.44
Individuals	11.28	20.1
Companies	3.72	52.12
Banks/DFIs	4.31	410.74
MF	-0.18	-400.75
Broker	-2.65	-16.82
Insurance	-18.24	-15.23

FIPI Sector-wise	
	USD mn
E & P	0.03
OMC	1.31
Banks	-0.09
Tech	0.1

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	116,020	-0.6%	+47.9%	+85.8%
SENSEX	77,044	+0.4%	-2.5%	+6.7%
Nikkei 225	33,920	-1.0%	-14.9%	+1.4%
Hang Seng	21,057	-1.9%	+19.8%	+23.5%
S & P 500	5,276	-2.2%	-3.6%	+10.6%
FTSE 100	8,219	+0.3%	+0.7%	+6.3%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	63.21	+1.18%
Brent	USD/bbl	66.44	+0.91%
Coal	USD/ton	89.25	-0.72%
Gold	USD/oz	3,355.30	+0.27%
Silver	USD/oz	32.92	-1.13%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	280.4621	-0.04%	-0.50%
PKR/JPN	1.9719	+0.61%	-0.88%
PKR/THB	8.4362	+0.73%	+2.72%

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